

HOUSE BILL 1172

By Baum

AN ACT to amend Tennessee Code Annotated, Title 67,  
Chapter 4, Part 29, relative to time for collection of  
privilege tax on residential development.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-2910(a), is amended by  
inserting the following as a new subdivision (3) and redesignating the subsequent subdivisions  
accordingly:

(3) Notwithstanding subdivision (a)(2), a governing body may pass a resolution  
or ordinance requiring fifty percent (50%) of the tax to be paid at the time of application  
for a building permit and the remaining fifty percent (50%) of the tax to be paid prior to  
the issuance of a certificate of occupancy.

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.